Becoming Independent
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Responsibilities of Becoming an Independent Adult

- Living on your own
- Getting a job
- Housing
- Taking care of your health
- Managing your money
Living On Your Own

- Being independent helps (you):
  - Build character
  - Rely on yourself
  - Believe in yourself
  - Instill self pride
  - Promote self-actualization
How to Become Independent

Become Independent
(click on link)
Getting a Job

- Appearance
- Attitude and Commitment
- Child Care
- Be on Time
- Transportation
- Education
ALWAYS have a plan for spending and saving YOUR money!
Learn to ALWAYS pay yourself first!
Housing

Options:

- Rent an apartment or house
- Lease an apartment or house
- Purchase a home
Several Ways to Start Looking for an Apartment

- Personal references
- Newspaper
- Supermarket ad stands
- Shop around
- Internet
Submitting Your Application

Application form

- Personal information
- Rental history
- Employment information
- Financial information

- Credit check fee/application fee
- Proof of income
- Holding deposit

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10 Items You Will Need for Your First Apartment

- Bed
- Smoke alarm
- Carbon monoxide detector
- Couch
- Plates and silverware
- Dish soap
- Television
- Lamps
- Cleaning materials and paper towels
- Additional necessary furniture
Renter’s Insurance

- How much coverage?
- Deductible
- Actual Cash Value (ACV)
- Replacement Cost
Ways to Save on Renter’s Insurance

- Monitored fire or burglar alarms
- Fire extinguishers
- Sprinkler systems
- Dead bolts on all exterior doors
- Auto insurance with that provider
Health Issues

- Health insurance
- Dental visits
- Doctor visits
- Medication
- Emergencies
- Appointments
Insurance protects you from high costs when something bad happens. No one plans to get sick or hurt, but most people need to get treated for an illness or injury at some point, and health insurance helps pay these costs.
Economic Decisions to Provide Safe and Nutritious Foods

Know the basics of selecting the best food products for yourself

- Understand the key nutrients in foods
- Be a smart shopper
- Follow your budget

- Eating Healthy on a Budget (click on link)
Economic Clothing Decisions

Wardrobe Planning is the key!

Careful planning includes:

Having clothes for the right season, activities and places you need to go.
How to Successfully Manage Your Money

How to Organize Tasks and Responsibilities

- Determine your needs and wants
- Establish your priorities
- Use a systematic process.
- A decision-making process can help you make the best financial approach
- Become your own personal “accountant”
- Keep accurate and current records of money
Once your plan is put into action, evaluate your budget periodically. Is your plan working? Are you able to attain your goals with your plan? Is this plan helping you control your spending?

### Money Management Plan

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<td>Total Income</td>
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<table>
<thead>
<tr>
<th>Balance</th>
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</table>
Free Way to Manage Your Money

App to Help Keep Track of Your Spending
(click on link)
Using the Cash Envelope System

Using the Cash Envelope System
(click on link)
Budgeting Tips

It is never too early to plan for your future.

- Keep it in a binder and write down your plan
- Be specific about the plan but keep it simple
- Be ready for the unexpected by being flexible. Remember to be disciplined!
Having to Adjust

- Being alone at times
- Lower standard of living
- Making your own meals
Having to Adjust

- Maintaining your home
- Taking care of yourself and your health
- What are some other adjustments that you might have to make when becoming an independent adult?
Life Is Like A Cup of Coffee

(click on link)
You will be working on an activity that demonstrates the costs associated with living on your own.
References and Resources

Images
Microsoft Office 2007 Clip Art.

Textbooks


Websites:
Sperling's Best Places
Search engine that finds the best places to live, work and retire.
http://www.bestplaces.net/

Texas Reality Check
Get a Reality Check. You will buy "stuff" for a sample month. We total it up for a year. Then we help you find careers that pay what you need.
http://www.texasrealitycheck.com

The Money Alert
Do You Need Renter's Insurance?
http://www.themoneyalert.com/rentersinsurance.html

United States Census Bureau
References and Resources

Video:
Patti German
In order to become independent, a person must learn to rely on themselves and believe in themselves. Become independent through self-pride and actualization with tips from a licensed marriage and family therapist in this free video on individual therapy.
http://www.ehow.com/video_4984315_become-independent.html

YouTube:
Life Is Like A Cup of Coffee - Inspirational Video Movie
This video combines beautiful pictures, inspiring music, and a touching story to help empower people to live more fully.
http://youtu.be/U3NgzQ9Pcsq

Mint brings all your financial accounts together online, automatically categorizes your transactions, lets you set budgets & helps you achieve your savings goals.
http://youtu.be/rK6WLHNYjwM

Using the Cash Envelope System by Your Money Dr, Mildred Dillon CPA
Stop NSF charges at the bank and control your spending with the envelope system. Learn how from Your Money Dr, Mildred Dillon CPA
http://youtu.be/g4a3BAzjKRE