The Economics of Travel (Key)

List some facts about each of the economies from the slide presentation.

- **Slow Economy**
  - Businesses do poorly
  - Recession – trade and industrial activity are reduced
  - People lose jobs and have less money
  - Spending is cut on food, recreation and travel

- **Good Economy**
  - Businesses do well
  - Expansion
  - People have more money to spend
  - Extra money spent on food, recreation and travel