What Do You Know About Insurance?

Instructions: Read each statement and circle the answer in parenthesis that you believe to be correct. Write an explanation to support your answer.

1. The window of your car is broken when someone breaks in to steal your laptop that you left on the seat. Your car insurance will pay for the broken window and the laptop. (True   False)

2. It is more important for an elderly widow to have life insurance than a stay-at-home mother with two children. (True   False)

3. Married people have fewer accidents than single people. (True   False)

4. Your credit history can affect what you pay for insurance. (True   False)

5. The larger your deductible, the less your insurance payment will be. (True False)

6. Insurance protects you against lawsuits. (True   False)

7. Disability insurance is inexpensive and protects your income in the event you become ill. (True   False)
8. Mortgage companies require you to have homeowner’s insurance. (True  False)

9. If you are renting, you do not need renter’s insurance. (True  False)

10. If you have liability insurance on your car and are in an accident that is your fault, your insurance will cover the repair costs to your car. (True  False)

11. A group health insurance plan will likely cost you less than private insurance. (True  False)

12. Married children can be covered under their parents’ health insurance. (True  False)

13. If you have an indemnity health insurance plan, you must select health care providers from a list. (True  False)

14. Drivers with histories of accidents will pay a higher insurance rate. (True  False)

15. Texas law requires minimum levels of 25/50/25. Is this always going to be enough insurance? (Yes  No)

16. Good grades can get you a discount on auto insurance. (True  False)