Personal Money Management Notes (Teacher Key)

Directions: Identify three factors of Personal Money Management in each area. Provide the amount families spent in 2010 in each category according to the Bureau of Labor statistics.

Safe and Nutritious Foods
Spent $6129.00
- Understand the key nutrients in foods
- Be a smart shopper
- Follow your budget

Clothing Decisions
Spent $1,700.00
- It is wise to compare prices and the quality of the clothes between different brands and stores.
- Shop at factory outlets, consignment stores, resale stores, and discount stores
- Look for coupons in your local newspaper, mail service, or online. End-of-season sales can be a bargain

Housing Decisions
Spent $16,557.00
- Consider how much you will pay for utilities and insurance
- Taxes and incidentals are included in housing costs
- Are you going to rent or have a mortgage?

Health Care Decisions
Spent $3,157.00
- Get regular checkups
- Find qualified health care providers
- Get plenty of sleep, eat right, and exercise daily

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**Recreation Decisions**
- Going on vacation
- Purchasing electronic devices and equipment
- Sporting and music events
  Spent $2,504.00

**Transportation Decisions**
- Consider your budget and safety features of the vehicle
- Comfort and finance fees of car loan
- Operation and maintenance fees
  Spent $7,677.00

**Rights and Responsibilities of Consumers**
- Where can you go for consumer problems or questions?
- What organizations are available in the community?
- What government agencies are available in the community?

**Great Budget Tips**
- (will vary)
- (will vary)
- (will vary)