Cost of Raising a Child

USDA Cost of Raising a Child Calculator--  http://www.cnpp.usda.gov/calculatorintro.htm

Determine the number and the names of the fictitious children you are going to have (select either 1 or 2), if you are married or single, where you are going to live, and what is your annual before-tax household income. Complete the tables with your information.

**Overall Estimated Costs**

Household type: _______________________________
Income: ______________________________________
Region: ______________________________________

<table>
<thead>
<tr>
<th></th>
<th>Housing</th>
<th>Food</th>
<th>Transportation</th>
<th>Clothing</th>
<th>Health</th>
<th>Child Care and Education</th>
<th>Other</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Your Results</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>National Results</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Personal Money Management  
Copyright © Texas Education Agency, 2013. All rights reserved.
Child #1’s Estimated Annual Costs

<table>
<thead>
<tr>
<th></th>
<th>Housing</th>
<th>Food</th>
<th>Transportation</th>
<th>Clothing</th>
<th>Health</th>
<th>Child Care and Education</th>
<th>Other</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Your Results</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>National Results</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Child #2’s Estimated Annual Cost

<table>
<thead>
<tr>
<th></th>
<th>Housing</th>
<th>Food</th>
<th>Transportation</th>
<th>Clothing</th>
<th>Health</th>
<th>Child Care and Education</th>
<th>Other</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Your Results</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>National Results</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Housing expenses consist of:
________________________________________________________________________
________________________________________________________________________
________________________________________________________________________
Food expenses consist of:
______________________________________________________________________________________________________________________
______________________________________________________________________________________________________________________

Transportation expenses consist of:
______________________________________________________________________________________________________________________
______________________________________________________________________________________________________________________

Clothing expenses consist of:
______________________________________________________________________________________________________________________
______________________________________________________________________________________________________________________

Health care expenses consist of:
______________________________________________________________________________________________________________________
______________________________________________________________________________________________________________________

Child care and education expenses consist of:
______________________________________________________________________________________________________________________
______________________________________________________________________________________________________________________

What expenses are included in miscellaneous?
______________________________________________________________________________________________________________________
______________________________________________________________________________________________________________________

With expenses projected to rise in the future, why is money management so important?
______________________________________________________________________________________________________________________
______________________________________________________________________________________________________________________

My personal reflection on the data reviewed today.
______________________________________________________________________________________________________________________
______________________________________________________________________________________________________________________